

**HERMES AGENCIES S.A.**  
**Annual Financial Statements 2015**  
**Balance Sheet of Hermes Agencies S.A. at 31 December 2015**  
**Financial Reporting Period (01/01/2015-31/12/2015)- VAT Registration Number: 095396177**

	<u>2015</u>	<u>2014</u>
<b>Non Current Assets</b>		
<b>Tangible Assets</b>		
Land And Buildings	0,00	0,00
Machinery and Equipment	14.035,16	66.717,40
Other Equipment	31.648,77	6.707,80
Investment property	0,00	0,00
Biological assets	0,00	0,00
Other Tangible assets		
<b>Total</b>	<b>45.683,93</b>	<b>73.425,20</b>
<b>Intangible Assets</b>		
Development Costs	0,00	0,00
Goodwill	0,00	0,00
Other Intangible Assets	0,01	0,01
<b>Total</b>	<b>0,01</b>	<b>0,01</b>
<i>Advance payments and Non current assets under construction</i>	34.318,00	44.318,00
<b>Financial Assets</b>		
Loans and Receivables	0,00	0,00
Debt Instruments	0,00	0,00
Investments in subsidiaries, associates and joint ventures	0,00	0,00
Other Investments	0,00	0,00
Other	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>0,00</b>
Deferred Tax Asset	0,00	0,00
<b>Total Non Current Assets</b>	<b>80.001,94</b>	<b>117.743,21</b>
<b>Current Assets</b>		
<b>Inventory</b>		
Finished goods and work in progress	0,00	0,00
Merchandises	0,00	0,00
Raw Materials	0,00	0,00
Biological Assets	0,00	0,00
Advance payments for inventories	27.657,00	0,00
Other inventory	0,00	0,00
<b>Total</b>	<b>27.657,00</b>	<b>0,00</b>
<b>Financial Assets and prepayments</b>		
Trade Receivables	109.762,62	91.410,35
Accrued Income	0,00	0,00
Other Receivables	41.010,95	36.757,10
Other Financial assets	0,00	0,00
Prepaid expenses	0,00	0,00
Cash and cash equivalents	194.463,94	168.548,76
<b>Total</b>	<b>345.237,51</b>	<b>296.716,21</b>
<b>Total Current Assets</b>	<b>372.894,51</b>	<b>296.716,21</b>
<b>Total Assets</b>	<b>452.896,45</b>	<b>414.459,42</b>

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	<u>2015</u>	<u>2014</u>
<b>Equity</b>		
<b><i>Paid-up Capital</i></b>		
Share Capital	99.000,00	99.000,00
Share Premium	0,00	0,00
Shareholders Deposits	0,00	0,00
Own Shares	0,00	0,00
<b>Total</b>	<b>99.000,00</b>	<b>99.000,00</b>
<b><i>Reserves and retained earnings</i></b>		
Statutory reserves	23.873,97	23.873,97
Tax Free reserves	0,00	0,00
Retained earnings	140.635,46	131.558,78
<b>Total</b>	<b>164.509,43</b>	<b>155.432,75</b>
<i>Foreign currency translation</i>	0,00	0,00
<b>Total equity</b>	<b>263.509,43</b>	<b>254.432,75</b>
<b>Provisions</b>		
Staff Retirement indemnities	0,00	0,00
Other Provisions	13.530,00	0,00
<b>Total provisions</b>	<b>13.530,00</b>	<b>0,00</b>
<b>Liabilities</b>		
<b><i>Non current Liabilities</i></b>		
Long Term Loans	0,00	0,00
Other long term liabilities	0,00	0,00
Investments grants	53.297,69	53.297,69
Deferred tax liabilities	0,00	0,00
<b>Total</b>	<b>53.297,69</b>	<b>53.297,69</b>
<b><i>Current Liabilities</i></b>		
Bank Loans	1.010,66	102,90
Short term portion of long term loans	0,00	0,00
Trade payables	73.118,78	77.702,19
Income Taxes	7.680,10	0,00
Other Taxes	12.576,57	21.593,54
Social security payables	7.710,76	7.330,35
Other Liabilities	20.462,46	0,00
Accrued expenses	0,00	0,00
Deferred Income	0,00	0,00
<b>Total</b>	<b>122.559,33</b>	<b>106.728,98</b>
<b>Total liabilities</b>	<b>175.857,02</b>	<b>160.026,67</b>
<b>Total equity,provisions and liabilities</b>	<b>452.896,45</b>	<b>414.459,42</b>

Thessaloniki, May 2016

PRESIDENT

VICE-PRESIDENT

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