

HERMES AGENCIES S.A.
Annual Financial Statements 2016
Balance Sheet of Hermes Agencies S.A. at 31 December 2016
Financial Reporting Period (01/01/2016-31/12/2016)- VAT Registration Number: 095396177

	<u>2016</u>	<u>2015</u>
Non Current Assets		
Tangible Assets		
A Land And Buildings	0,00	0,00
B Machinery and Equipment	14.035,16	14.035,16
C Other Equipment	31.702,94	31.648,77
D Investment property	0,00	0,00
E Biological assets	0,00	0,00
F Other Tangible assets		
Total	45.738,10	45.683,93
Intangible Assets		
G Development Costs	0,00	0,00
H Goodwill	0,00	0,00
I Other Intangible Assets	0,01	0,01
Total	0,01	0,01
J Advance payments and Non current assets under construction	0,00	34.318,00
Financial Assets		
K Loans and Receivables	0,00	0,00
L Debt Instruments	0,00	0,00
M Investments in subsidiaries, associates and joint ventures	0,00	0,00
N Other Investments	0,00	0,00
O Other	36.441,57	0,00
Total	36.441,57	0,00
P Deferred Tax Asset	0,00	0,00
Total Non Current Assets	82.179,68	80.001,94
Current Assets		
Inventory		
Q Finished goods and work in progress	0,00	0,00
R Merchandises	0,00	0,00
S Raw Materials	0,00	0,00
T Biological Assets	0,00	0,00
U Advance payments for inventories	4.714,80	27.657,00
V Other inventory	0,00	0,00
Total	4.714,80	27.657,00
Financial Assets and prepayments		
W Trade Receivables	66.731,64	109.762,62
X Accrued Income	0,00	0,00
Y Other Receivables	19.821,33	41.010,95
Z Other Financial assets	0,00	0,00
ZZ Prepaid expenses	0,00	0,00
ZZZ Cash and cash equivalents	231.939,95	194.463,94
Total	318.492,92	345.237,51
Total Current Assets	323.207,72	372.894,51
Total Assets	405.387,40	452.896,45

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	<u>2016</u>	<u>2015</u>
Equity		
<i>Paid-up Capital</i>		
A Share Capital	99.000,00	99.000,00
B Share Premium	0,00	0,00
C Shareholders Deposits	0,00	0,00
D Own Shares	0,00	0,00
Total	99.000,00	99.000,00
<i>Reserves and retained earnings</i>		
E Statutory reserves	23.873,97	23.873,97
F Tax Free reserves	0,00	0,00
G Retained earnings	140.635,46	140.635,46
Total	164.509,43	164.509,43
H <i>Foreign currency translation</i>	0,00	0,00
Total equity	263.509,43	263.509,43
Provisions		
I Staff Retirement indemnities	0,00	0,00
J Other Provisions	0,00	13.530,00
Total provisions	0,00	13.530,00
Liabilities		
<i>Non current Liabilities</i>		
K Long Term Loans	0,00	0,00
L Other long term liabilities	0,00	0,00
M Investments grants	53.297,69	53.297,69
N Deferred tax liabilities	0,00	0,00
Total	53.297,69	53.297,69
<i>Current Liabilities</i>		
O Bank Loans	251,53	1.010,66
P Short term portion of long term loans	0,00	0,00
Q Trade payables	66.467,32	73.118,78
R Income Taxes	1.275,94	7.680,10
S Other Taxes	8.240,16	12.576,57
T Social security payables	6.555,13	7.710,76
U Other Liabilities	5.790,20	20.462,46
V Accrued expenses	0,00	0,00
W Deferred Income	0,00	0,00
Total	88.580,28	122.559,33
Total liabilities	141.877,97	175.857,02
Total equity,provisions and liabilities	405.387,40	452.896,45

Thessaloniki, May 2017

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For Accounting Firm	
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