

HERMES AGENCIES S.A.
Annual Financial Statements 2017
Balance Sheet of Hermes Agencies S.A. at 31 December 2017
Financial Reporting Period (01/01/2017-31/12/2017)- VAT Registration Number: 095396177

	<u>2017</u>	<u>2016</u>
Non Current Assets		
Tangible Assets		
Land And Buildings	0,00	0,00
Machinery and Equipment	11.665,16	14.035,16
Other Equipment	252.267,53	31.702,94
Investment property	0,00	0,00
Biological assets	0,00	0,00
Other Tangible assets		
Total	263.932,69	45.738,10
Intangible Assets		
Development Costs	0,00	0,00
Goodwill	0,00	0,00
Other Intangible Assets	0,01	0,01
Total	0,01	0,01
<i>Advance payments and Non current assets under construction</i>	0,00	0,00
Financial Assets		
Loans and Receivables	0,00	0,00
Debt Instruments	0,00	0,00
Investments in subsidiaries, associates and joint ventures	0,00	0,00
Other Investments	0,00	0,00
Other	9.055,09	36.441,57
Total	9.055,09	36.441,57
Deferred Tax Asset	0,00	0,00
Total Non Current Assets	272.987,79	82.179,68
Current Assets		
Inventory		
Finished goods and work in progress	0,00	0,00
Merchandises	0,00	0,00
Raw Materials	0,00	0,00
Biological Assets	0,00	0,00
Advance payments for inventories	4.398,00	4.714,80
Other inventory	0,00	0,00
Total	4.398,00	4.714,80
Financial Assets and prepayments		
Trade Receivables	113.848,80	66.731,64
Accrued Income	0,00	0,00
Other Receivables	51.569,60	19.821,33
Other Financial assets	0,00	0,00
Prepaid expenses	0,00	0,00
Cash and cash equivalents	377.775,98	231.939,95
Total	543.194,38	318.492,92
Total Current Assets	547.592,38	323.207,72
Total Assets	820.580,17	405.387,40

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	<u>2017</u>	<u>2016</u>
Equity		
<i>Paid-up Capital</i>		
Share Capital	99.000,00	99.000,00
Share Premium	0,00	0,00
Shareholders Deposits	0,00	0,00
Own Shares	0,00	0,00
Total	99.000,00	99.000,00
<i>Reserves and retained earnings</i>		
Statutory reserves	23.873,97	23.873,97
Tax Free reserves	0,00	0,00
Retained earnings	244.103,06	140.635,46
Total	267.977,03	164.509,43
<i>Foreign currency translation</i>	0,00	0,00
Total equity	366.977,03	263.509,43
Provisions		
Staff Retirement indemnities	0,00	0,00
Other Provisions	13.530,00	0,00
Total provisions	13.530,00	0,00
Liabilities		
<i>Non current Liabilities</i>		
Long Term Loans	105.288,11	0,00
Other long term liabilities	0,00	0,00
Investments grants	53.297,69	53.297,69
Deferred tax liabilities	0,00	0,00
Total	158.585,80	53.297,69
<i>Current Liabilities</i>		
Bank Loans	14,18	251,53
Short term portion of long term loans	42.000,00	0,00
Trade payables	168.690,68	66.467,32
Income Taxes	45.136,78	1.275,94
Other Taxes	8.071,75	8.240,16
Social security payables	17.550,57	6.555,13
Other Liabilities	23,38	5.790,20
Accrued expenses	0,00	0,00
Deferred Income	0,00	0,00
Total	281.487,34	88.580,28
Total liabilities	440.073,14	141.877,97
Total equity,provisions and liabilities	820.580,17	405.387,40

Thessaloniki, May 2018

PRESIDENT	VICE-PRESIDENT	For Accounting Firm "B.T.A" License Num. 2940	
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