

**HERMES AGENCIES S.A.**  
**Annual Financial Statements 2018**  
**Balance Sheet of Hermes Agencies S.A. at 31 December 2018**  
**Financial Reporting Period (01/01/2018-31/12/2018)- VAT Registration Number: 095396177**

	<u>2018</u>	<u>2017</u>
<b>Non Current Assets</b>		
<b>Tangible Assets</b>		
Land And Buildings	864,00	0,00
Machinery and Equipment	9.295,16	11.665,16
Other Equipment	251.975,40	252.267,53
Investment property	0,00	0,00
Biological assets	0,00	0,00
Other Tangible assets		
<b>Total</b>	<b>262.134,56</b>	<b>263.932,69</b>
<b>Intangible Assets</b>		
Development Costs	0,00	0,00
Goodwill	0,00	0,00
Other Intangible Assets	0,01	0,01
<b>Total</b>	<b>0,01</b>	<b>0,01</b>
<i>Advance payments and Non current assets under construction</i>	0,00	0,00
<b>Financial Assets</b>		
Loans and Receivables	0,00	0,00
Debt Instruments	0,00	0,00
Investments in subsidiaries, associates and joint ventures	0,00	0,00
Other Investments	0,00	0,00
Other	4.318,00	9.055,09
<b>Total</b>	<b>4.318,00</b>	<b>9.055,09</b>
Deferred Tax Asset	0,00	0,00
<b>Total Non Current Assets</b>	<b>266.452,57</b>	<b>272.987,79</b>
<b>Current Assets</b>		
<b>Inventory</b>		
Finished goods and work in progress	0,00	0,00
Merchandises	0,00	0,00
Raw Materials	0,00	0,00
Biological Assets	0,00	0,00
Advance payments for inventories	0,00	4.398,00
Other inventory	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>4.398,00</b>
<b>Financial Assets and prepayments</b>		
Trade Receivables	175.158,26	113.848,80
Accrued Income	0,00	0,00
Other Receivables	58.567,64	51.569,60
Other Financial assets	0,00	0,00
Prepaid expenses	0,00	0,00
Cash and cash equivalents	280.615,88	377.775,98
<b>Total</b>	<b>514.341,78</b>	<b>543.194,38</b>
<b>Total Current Assets</b>	<b>514.341,78</b>	<b>547.592,38</b>
<b>Total Assets</b>	<b>780.794,35</b>	<b>820.580,17</b>

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	<u>2018</u>	<u>2017</u>
<b>Equity</b>		
<b><i>Paid-up Capital</i></b>		
Share Capital	99.000,00	99.000,00
Share Premium	0,00	0,00
Shareholders Deposits	0,00	0,00
Own Shares	0,00	0,00
<b>Total</b>	<b>99.000,00</b>	<b>99.000,00</b>
<b><i>Reserves and retained earnings</i></b>		
Statutory reserves	23.873,97	23.873,97
Tax Free reserves	0,00	0,00
Retained earnings	274.221,66	244.103,06
<b>Total</b>	<b>298.095,63</b>	<b>267.977,03</b>
<i>Foreign currency translation</i>	0,00	0,00
<b>Total equity</b>	<b>397.095,63</b>	<b>366.977,03</b>
<b>Provisions</b>		
Staff Retirement indemnities	0,00	0,00
Other Provisions	0,00	13.530,00
<b>Total provisions</b>	<b>0,00</b>	<b>13.530,00</b>
<b>Liabilities</b>		
<b><i>Non current Liabilities</i></b>		
Long Term Loans	70.407,89	105.288,11
Other long term liabilities	0,00	0,00
Investments grants	53.297,69	53.297,69
Deferred tax liabilities	0,00	0,00
<b>Total</b>	<b>123.705,58</b>	<b>158.585,80</b>
<b><i>Current Liabilities</i></b>		
Bank Loans	2.407,87	14,18
Short term portion of long term loans	42.000,00	42.000,00
Trade payables	146.133,89	168.690,68
Income Taxes	22.701,91	45.136,78
Other Taxes	16.133,09	8.071,75
Social security payables	30.616,38	17.550,57
Other Liabilities	0,00	23,38
Accrued expenses	0,00	0,00
Deferred Income	0,00	0,00
<b>Total</b>	<b>259.993,14</b>	<b>281.487,34</b>
<b>Total liabilities</b>	<b>383.698,72</b>	<b>440.073,14</b>
<b>Total equity,provisions and liabilities</b>	<b>780.794,35</b>	<b>820.580,17</b>

Thessaloniki, May 2019

PRESIDENT

VICE-PRESIDENT

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