

**HERMES AGENCIES S.A.**  
**Annual Financial Statements 2019**  
**Balance Sheet of Hermes Agencies S.A. at 31 December 2019**  
**Financial Reporting Period (01/01/2019-31/12/2019)- VAT Registration Number: 095396177**

	<u>2019</u>	<u>2018</u>
<b>Non Current Assets</b>		
<b>Tangible Assets</b>		
Land And Buildings	828,00	864,00
Machinery and Equipment	13.990,27	9.295,16
Other Equipment	216.894,79	251.975,40
Investment property	0,00	0,00
Biological assets	0,00	0,00
Other Tangible assets		
<b>Total</b>	<b>231.713,06</b>	<b>262.134,56</b>
<b>Intangible Assets</b>		
Development Costs	0,00	0,00
Goodwill	0,00	0,00
Other Intangible Assets	4.125,02	0,01
<b>Total</b>	<b>4.125,02</b>	<b>0,01</b>
<i>Advance payments and Non current assets under construction</i>	0,00	0,00
<b>Financial Assets</b>		
Loans and Receivables	0,00	0,00
Debt Instruments	0,00	0,00
Investments in subsidiaries, associates and joint ventures	0,00	0,00
Other Investments	0,00	0,00
Other	3.985,00	4.318,00
<b>Total</b>	<b>3.985,00</b>	<b>4.318,00</b>
Deferred Tax Asset	0,00	0,00
<b>Total Non Current Assets</b>	<b>239.823,08</b>	<b>266.452,57</b>
<b>Current Assets</b>		
<b>Inventory</b>		
Finished goods and work in progress	0,00	0,00
Merchandises	0,00	0,00
Raw Materials	0,00	0,00
Biological Assets	0,00	0,00
Advance payments for inventories	0,00	0,00
Other inventory	0,00	0,00
<b>Total</b>	<b>0,00</b>	<b>0,00</b>
<b>Financial Assets and prepayments</b>		
Trade Receivables	204.173,28	175.158,26
Accrued Income	0,00	0,00
Other Receivables	54.817,46	58.567,64
Other Financial assets	0,00	0,00
Prepaid expenses	8.245,19	0,00
Cash and cash equivalents	298.452,35	280.615,88
<b>Total</b>	<b>565.688,28</b>	<b>514.341,78</b>
<b>Total Current Assets</b>	<b>565.688,28</b>	<b>514.341,78</b>
<b>Total Assets</b>	<b>805.511,36</b>	<b>780.794,35</b>

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	<u>2019</u>	<u>2018</u>
<b>Equity</b>		
<b><i>Paid-up Capital</i></b>		
Share Capital	99.000,00	99.000,00
Share Premium	0,00	0,00
Shareholders Deposits	0,00	0,00
Own Shares	0,00	0,00
<b>Total</b>	<b>99.000,00</b>	<b>99.000,00</b>
<b><i>Reserves and retained earnings</i></b>		
Statutory reserves	77.171,66	77.171,66
Tax Free reserves	0,00	0,00
Retained earnings	431.786,17	274.221,66
<b>Total</b>	<b>508.957,83</b>	<b>351.393,32</b>
<i>Foreign currency translation</i>	0,00	0,00
<b>Total equity</b>	<b>607.957,83</b>	<b>450.393,32</b>
<b>Provisions</b>		
Staff Retirement indemnities	0,00	0,00
Other Provisions	0,00	0,00
<b>Total provisions</b>	<b>0,00</b>	<b>0,00</b>
<b>Liabilities</b>		
<b><i>Non current Liabilities</i></b>		
Long Term Loans	39.027,76	70.407,89
Other long term liabilities	0,00	0,00
Investments grants	0,00	0,00
Deferred tax liabilities	0,00	0,00
<b>Total</b>	<b>39.027,76</b>	<b>70.407,89</b>
<b><i>Current Liabilities</i></b>		
Bank Loans	1.167,87	2.407,87
Short term portion of long term loans	36.690,00	42.000,00
Trade payables	35.468,39	146.133,89
Income Taxes	51.999,20	22.701,91
Other Taxes	13.679,27	16.133,09
Social security payables	19.521,04	30.616,38
Other Liabilities	0,00	0,00
Accrued expenses	0,00	0,00
Deferred Income	0,00	0,00
<b>Total</b>	<b>158.525,77</b>	<b>259.993,14</b>
<b>Total liabilities</b>	<b>197.553,53</b>	<b>330.401,03</b>
<b>Total equity,provisions and liabilities</b>	<b>805.511,36</b>	<b>780.794,35</b>

Thessaloniki, April 2020

PRESIDENT

VICE-PRESIDENT

For Accounting Firm  
"B.T.A" License Num. 2940

ANDRONIKIDIS ILIAS

AXARIS STAVROS

BALTZIS  
ARISTEIDIS

KATSAROS  
BASILEIOS

VAT: 022188212

VAT: 043332240

License Num. 15535  
VAT: 043296120

License Num. 17744  
VAT: 033864064